

2021-2022 Tuition Adjustment Application

For New Families: New families should complete the application process ASAP upon receipt of the application.

For Returning Families: Returning families must submit application fully completed with copies of the required documentation attached no later than April 15, 2021. FACTS GRANT AID AND ASSESSMENT (FGA&A) MUST RECEIVE THEIR PORTION OF THE APPLICATION NO LATER THAN APRIL 1, 2021 FOR MWS TO REVIEW YOUR APPLICATION BEFORE THE END OF THE SCHOOL YEAR. All applications for returning families received after 4/15/21 will not be reviewed until September 2021. If you have any questions you should contact the school office. Consideration of this application is based on the following understandings:

- 1. The completed application (including FGA&A assessment) is submitted prior to the April 15, 2021 deadline.
2. All existing sources of income present and anticipated, as well as expenses, assets and liabilities are accurately disclosed and copies of all 2019 or 2020 tax documents, W-2's, 1099's and pay stubs are provided to FACTS Grant Aid and Assessment.
3. Tuition adjustments are made on an individual basis and are completely confidential. The applicant and the school agree not to disclose the adjustment agreement. In the event that confidentiality is broken, the agreement will become null and void.
4. This application is submitted in good faith and any significant changes in the recipient's financial condition must be reported promptly to the Tuition Manager. The school reserves the right to request a further conversation at any time during the year to review the recipient's financial situation.

INSTRUCTIONS: Please complete & return the following to the business office:

- o GENERAL INFORMATION & SIGNATURES Page 1
o STATEMENT OF FINANCIAL NEED Page 2
o STATEMENT OF ASSETS AND LIABILITIES Page 3
o STATEMENT OF CURRENT MONTHLY INCOME AND EXPENSE Page 4
o APPLY WITH FACTS GRANT AID AND ASSESSMENT (Information available in the school office)

A primary basis for arriving at an adjusted tuition amount is an applicant's financial need relative to the needs and financial requirements of the school. It is essential that an applicant provide complete financial information so that the request can be fully understood and considered. The contribution that the applicant offers to the school must be sustainable.

GENERAL INFORMATION

Applying for Hawaiian Paradise Park Scholarship/ Applying for Tuition Adjustment (mark all that apply).
Single Parent Application (single parent who is assuming 100% responsibility for Tuition & Fees)
Single Parent Application (single parent who is assuming partial (%) responsibility for Tuition & Fees)
Who will pay the balance? Are they applying for an adjustment?
Joint Application (both parents are applying together)

Child(ren)'s Name(s) Grade(s)
Parent Address Email: Phone: Occupation: Employer Employer Phone
Parent Address Email: Phone: Occupation: Employer Employer Phone

SIGNATURES

I (We) agree to the terms and conditions cited herein and certify that this application is submitted in good faith and is complete and accurate to the best of my (our) knowledge. I (we) hereby authorize the school and its representatives to investigate or verify any financial information contained herein.

By: Parent Date

By: Parent Date

STATEMENT OF ASSETS AND LIABILITIES

As of _____ (date)

ASSETS

List source in space provided

Current Value

Original Cost/date

Table with 4 columns: Asset Name, Source, Current Value, Original Cost/date. Rows include Cash, Bank Accounts, Stocks/Bonds/Securities, Retirement Accounts, Trust Funds, Education Accounts, Vehicles, Real Property Owned, Personal Assets, Other Assets, and TOTAL ASSETS CURRENT VALUE.

LIABILITIES

List source in space provided

\$ Total Bal. Due

\$/Month Payment

Table with 4 columns: Liability Name, Source, Total Bal. Due, Monthly Payment. Rows include Mortgage (not rent), Auto Loan or Lease, Charge Accounts, Other Loans, and Other Liabilities \$ /mo.

TOTAL LIABILITIES and TOTAL MONTHLY PAYMENTS _____

{\$ _____ /mo.}

(Include this amount as shown on p.4)

NET WORTH (Total Assets less Total Liabilities) _____

Notes and/or details on Assets and Liabilities: _____

STATEMENT OF MONTHLY INCOME AND EXPENSES

As of _____ (date)

List Sources in the space provided

INCOME

\$/Month Amount

Mother

Father

Salary and Wages (net): _____ \$_____/mo. \$_____/mo.

Interest, Dividends: _____ \$_____/mo. \$_____/mo.

Net Income from Business: _____ \$_____/mo. \$_____/mo.

Capital Gains: _____ \$_____/mo. \$_____/mo.

Rental Income: _____ \$_____/mo. \$_____/mo.

Gifts, Inheritance, Trusts: _____ \$_____/mo. \$_____/mo.

Alimony, Child Support: _____ \$_____/mo. \$_____/mo.

Other Income (detail): _____ \$_____/mo. \$_____/mo.

Other Income (detail): _____ \$_____/mo. \$_____/mo.

MONTHLY INCOME: _____ \$_____/mo. \$_____/mo.

TOTAL MONTHLY INCOME: _____ \$_____/mo.

LIVING EXPENSES

Monthly Payments for all Liabilities TOTAL MONTHLY PAYMENTS from page 3 _____ {\$_____/mo.}-

Rent (not mortgage): _____ \$_____/mo. (Include mortgage payments on p.3 only)

Food: _____ \$_____/mo.

Utilities and Phone: _____ \$_____/mo.

Auto Gas & Maintenance: _____ \$_____/mo. (Include auto loan or lease payments on p.3 only)

Insurance: _____ \$_____/mo.

Medical: _____ \$_____/mo.

Alimony, Child Support: _____ \$_____/mo.

Other Expenses: _____ \$_____/mo. (not listed above - detail)

_____ \$_____/mo.

TOTAL MONTHLY EXPENSES \$_____/mo.

DIFFERENCE (Total Monthly Income less Total Monthly Expenses) _____ \$_____/mo.

Notes and/or details on Income and Expenses: _____