

2024-2025 Tuition Adjustment Application

For New Families: New families should complete the application process ASAP upon receipt of the application.

For Returning Families: Returning families must submit application fully completed with copies of the required documentation attached no later than **April 15, 2024**. **FACTS GRANT AID AND ASSESSMENT (FGA&A) MUST RECEIVE THEIR PORTION OF THE APPLICATION NO LATER THAN APRIL 1, 2024 FOR MWS TO REVIEW YOUR APPLICATION BEFORE THE END OF THE SCHOOL YEAR. All applications for returning families received after 4/15/24 will not be reviewed until September 2024. If you have any questions you should contact the school office.** Consideration of this application is based on the following understandings:

1. The completed application (including FGA&A assessment) is submitted prior to the April 15, 2024 deadline.
2. All existing sources of income present and anticipated, as well as expenses, assets and liabilities are accurately disclosed and copies of all 2023 tax documents, W-2's, 1099's and pay stubs are provided to FACTS Grant Aid and Assessment.
3. Tuition adjustments are made on an individual basis and are completely confidential. The applicant and the school agree not to disclose the adjustment agreement. In the event that confidentiality is broken, the agreement will become null and void.
4. This application is submitted in good faith and any significant changes in the recipient's financial condition must be reported promptly to the Tuition Manager. The school reserves the right to request a further conversation at any time during the year to review the recipient's financial situation.

INSTRUCTIONS: Please complete & return the following to the business office:

- o GENERAL INFORMATION & SIGNATURES _____ Page 1
- o STATEMENT OF FINANCIAL NEED _____ Page 2
- o STATEMENT OF ASSETS AND LIABILITIES _____ Page 3
- o STATEMENT OF CURRENT MONTHLY INCOME AND EXPENSE _____ Page 4
- o APPLY WITH FACTS GRANT AID AND ASSESSMENT (Information available in the school office)

A primary basis for arriving at an adjusted tuition amount is an applicant's financial need relative to the needs and financial requirements of the school. It is essential that an applicant provide complete financial information so that the request can be fully understood and considered. The contribution that the applicant offers to the school must be sustainable.

GENERAL INFORMATION

_____ Applying for Hawaiian Paradise Park Scholarship/ _____ Applying for Tuition Adjustment (mark all that apply).
 _____ Single Parent Application (single parent who is assuming 100% responsibility for Tuition & Fees)
 _____ Single Parent Application (single parent who is assuming partial (____%) responsibility for Tuition & Fees)
 Who will pay the balance? _____ Are they applying for an adjustment? _____
 _____ Joint Application (both parents are applying together)

Child(ren)'s Name(s) _____ Grade(s) _____
 Parent _____ Parent _____
 Address _____ Address _____
 Email: _____ Phone: _____ Email: _____ Phone: _____
 Occupation: _____ Occupation: _____
 Employer _____ Employer _____
 Employer Phone _____ Employer Phone _____

SIGNATURES

I (We) agree to the terms and conditions cited herein and certify that this application is submitted in good faith and is complete and accurate to the best of my (our) knowledge. I (we) hereby authorize the school and its representatives to investigate or verify any financial information contained herein.

By: _____
Parent
Date _____

By: _____
Parent
Date _____

STATEMENT OF ASSETS AND LIABILITIES

As of _____ (date)

ASSETS	<i>List source in space provided</i>	Current Value	Original Cost/date
Cash	_____	_____	_____/____
Bank Accounts	_____	_____	_____/____
_____	_____	_____	_____/____
Stocks/Bonds/Securities	_____	_____	_____/____
Retirement Accounts	_____	_____	_____/____
Trust Funds	_____	_____	_____/____
Education Accounts	_____	_____	_____/____
Vehicles	_____	_____	_____/____
Real Property Owned	_____	_____	_____/____
Personal Assets	_____	_____	_____/____
Other Assets:	_____	_____	_____/____
_____	_____	_____	_____/____
TOTAL ASSETS CURRENT VALUE _____		_____	

LIABILITIES	<i>List source in space provided</i>	\$ Total Bal. Due	\$/Month Payment
Mortgage (not rent)	_____	_____	\$_____/mo.
Auto Loan or Lease	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
Charge Accounts	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
Other Loans	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
Other Liabilities \$ /mo.	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
_____	_____	_____	\$_____/mo.
TOTAL LIABILITIES and TOTAL MONTHLY PAYMENTS _____		_____	{ \$_____/mo. }
NET WORTH (Total Assets less Total Liabilities) _____		_____	(Include this amount as shown on p.4)

Notes and/or details on Assets and Liabilities: _____

STATEMENT OF MONTHLY INCOME AND EXPENSES

As of _____ (date)

List Sources in the space provided

INCOME

\$/Month Amount

Mother

Father

Salary and Wages (net): _____ \$ _____/mo. \$ _____/mo.

Interest, Dividends: _____ \$ _____/mo. \$ _____/mo.

Net Income from Business: _____ \$ _____/mo. \$ _____/mo.

Capital Gains: _____ \$ _____/mo. \$ _____/mo.

Rental Income: _____ \$ _____/mo. \$ _____/mo.

Gifts, Inheritance, Trusts: _____ \$ _____/mo. \$ _____/mo.

Alimony, Child Support: _____ \$ _____/mo. \$ _____/mo.

Other Income (detail): _____ \$ _____/mo. \$ _____/mo.

Other Income (detail): _____ \$ _____/mo. \$ _____/mo.

MONTHLY INCOME: _____ \$ _____/mo. \$ _____/mo.

TOTAL MONTHLY INCOME: _____ \$ _____/mo.

LIVING EXPENSES

Monthly Payments for all Liabilities TOTAL MONTHLY PAYMENTS from page 3 _____ {\$ _____/mo.}-

Rent (not mortgage): _____ \$ _____/mo.
(Include mortgage payments on p.3 only)

Food: _____ \$ _____/mo.

Utilities and Phone: _____ \$ _____/mo.

Auto Gas & Maintenance: _____ \$ _____/mo.
(Include auto loan or lease payments on p.3 only)

Insurance: _____ \$ _____/mo.

Medical: _____ \$ _____/mo.

Alimony, Child Support: _____ \$ _____/mo.

Other Expenses:
(not listed above - detail) _____ \$ _____/mo.

_____ \$ _____/mo.

TOTAL MONTHLY EXPENSES \$ _____/mo.

DIFFERENCE (Total Monthly Income less Total Monthly Expenses) _____ \$ _____/mo.

Notes and/or details on Income and Expenses: _____